

Enviropedia Inc.  
Balance Sheets  
(Unaudited)  
As of June 30, 2021 and 2020

	June 30	
	2021	2020
<b>ASSETS</b>		
Current Assets		
Cash	\$ 47	\$ 5,397
Prepaid expenses	800	800
Total current assets	847	6,197
Non-current assets		
Loan to stockholder	72,511	30,500
Intangible assets	325,962	136,746
Total non-current assets	398,473	167,246
Total assets	\$ 399,320	\$ 173,443
<b>LIABILITES AND EQUITY</b>		
Current liabilities		
Accounts payable	197,995	8,779
Note payable to stockholder	115,937	105,396
Total current liabilities	313,932	114,175
Non-current liabilities		
Notes payable, non-current	35,300	489,030
Total non-current liabilities	35,300	489,030
Stockholders' equity		
Common stock	582,451	5,000
Acculated deficit	(532,363)	(434,762)
Total stockholders' equity	50,088	(429,762)
Total liabilities and equity	\$ 399,320	\$ 173,443

See Notes to financial statement.

Enviropedia Inc.  
 Statements of Operations  
 (Unaudited)  
 For the Years Ended June 30, 2021 and 2020

	Year Ended June 30	
	2021	2020
Revenues	\$ -	\$ -
Operating expenses		
Legal and professional	36,797	16,383
Software subscription licensing	5,759	6,184
Telephone and communications	4,804	5,507
Marketing, including travel	14,798	37,104
Other general and administrative	35,443	59,009
Total Expenses	97,601	124,187
Net operating income (loss)	\$ (97,601)	\$ (124,187)

See Notes to financial statement.

Enviropedia Inc.  
 Statements of Cash Flow  
 (Unaudited)  
 For the Years Ended June 30, 2021 and 2020

	Year Ended June 30	
	2021	2020
Cash flows from operating activities:		
Net Income (Loss)	\$ (97,601)	(124,187)
Adjustments to reconcile net income (loss) to net cash provided (used) by operations		
Increase (decrease) in accounts payable	189,216	
Increase (decrease) in note payable(current)	10,541	(3,736)
(Increase) in loan to stockholder	(42,011)	(5,000)
Net cash provided by operating activities	60,145	(132,923)
Cash flow from investing activities:		
Capital expenditures	(189,216)	-
Cash flows from financing activities:		
Proceeds from borrowing - issuance of notes payable	111,826	130,000
Adjustment to classification of contributed capital	-	(5,000)
Decrease in interest payable converted to common stock	11,895	-
Net cash provided from financing activities	123,721	125,000
Net cash increase (decrease) for period	(5,350)	(7,923)
Cash at beginning of period	5,397	13,320
Cash at end of period	\$ 47	\$ 5,397

See Notes to financial statement.

Enviropedia Inc.  
 Statements of Equity  
 (Unaudited)  
 For the Years Ended June 30, 2021 and 2020

	Retained Earnings (Deficit)	Common Stock Contributed Capital	Total Stockholders' Equity
Balances at June 30, 2019	\$ (310,575)	5,000	\$ (305,575)
Net income (loss) for year ended June 30, 2020	(124,187)	-	(124,187)
Equity balance at June 30, 2020	(434,762)	5,000	(429,762)
Net income (loss) for year ended June 30, 2021	(97,601)		(97,601)
Common stock issued under conversion of notes payable		577,451	577,451
Stockholders' equity balance at June 30, 2021	\$ (532,363)	582,451	\$ 50,088

See Notes to financial statements.

# Enviropedia Inc.

## Notes to Financial Statements (Unaudited)

### Note 1. Formation of Enviropedia.

Enviropedia Inc. (the "Company") was organized in the state of Delaware on October 22, 2014 and its business address is 205 N. Michigan Ave., Suite 810, Chicago, Illinois 60601. The Company operates and reports on the fiscal year ending June 30. The Company has set a goal to be the most used high-tech platform for customers seeking to instantly access and understand vast amounts of information that would normally take hours, days, even weeks to compile through common search technology.

### Note 2. Summary of Significant Accounting Policies.

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles ("GAAP") in the United States as determined by the Financial Accounting Standards Board ("FASB"). The preparation of financial statements requires Company management to make estimates and assumptions that affect the recording and reporting of assets and liabilities, revenues and expenses, and disclosure of contingent liabilities at the date of the financial statements. Actual results may vary from those estimates. The Company has incurred losses in each fiscal year since formation, and thus has incurred no federal or state income tax liabilities. No tax benefit related to the carryforward of such net operating losses has been recognized since the likelihood of such tax benefit is uncertain.

### Note 3. Intangible Assets.

The Company's intangible assets consist primarily of legal costs associated with the filing of a patent application and the application for and registration of trademarks. These costs will be amortized over the estimated useful life of such patent and trademarks when granted.

### Note 4. Loan to Stockholder.

Over a period of several years, the Company has advanced or loaned funds to its founding and primary stockholder and expects such loans to be repaid in future years. The founding stockholder has expended the majority of his time on the development of Enviropedia and has not drawn a regular salary or been paid other significant compensation over most of the life of the Company.

# Enviropedia Inc.

## Notes to Financial Statements

(Unaudited)

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Note 5. Notes Payable and Stockholders' Equity.

The Company raised capital for operations through the issuance of notes payable as follows:

<u>Fiscal Year End</u>	<u>Notes Issued</u>
6-30-2017	\$ 79,995
6-30-2018	165,000
6-30-2019	97,500
6-30-2020	130,000
6-30-2021	<u>70,000</u>
	<u>\$542,495</u>

Effective as of March 2021, all notes payable, plus accrued interest, were converted to common stock in accordance with the contract terms, except for \$35,300 in notes payable, including accrued interest, whose holders elected not to be converted.

## OFFICER'S CERTIFICATE

**Enviropedia, Inc.**

September 27, 2021

The undersigned, Donn Gurule, the President, CEO, Secretary and Treasurer of Enviropedia, Inc., a Delaware corporation (the “**Company**”) hereby certifies on behalf of the Company, in connection with the Company’s filing of the Form C and Offering Statement (the “**Offering Statement**”) and the transactions contemplated by the Offering Statement, dated September 27, 2021, that:

1. I have examined copies of the Company financial statements attached hereto as Exhibit A (the “**Financial Statements**”); and

2. The Financial Statements of the Company included in this Form C are true and complete in all material respects; and

3. The tax return information of the Company included in this Form C reflects accurately the information reported on the tax return for the Company filed for the most recently completed fiscal year.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on behalf of the Company as of the date above first written.



Name: Donn Gurule

Title: President, CEO, Secretary and Treasurer